



International Risk Management Conference 2009

Second edition IRMC

Financial Instability.
A new world framework?

An interdisciplinary analysis
of the new risk scenario

Venice, June 22nd - 24th, 2009

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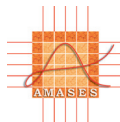


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Registration for:	Before May 31 st	After May 31 st
Conference + Workshop + Events (academics)	€ 280	€ 380
Conference + Workshop (Ph.D student)	€ 150	€ 180
Conference + Workshop + Events (non academics)	€ 420	€ 500
Only Workshop (non academics)	€ 270	€ 320
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Casinó di Venezia

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RISK MANAGEMENT CONFERENCE 2009

Financial Instability. A new world framework?

After the first successful edition in Florence, the Ca'Foscari University together with the University of Florence, the NYU Stern School of Business and the University of Trieste will host the international conference on Risk Management (IRMC 2009). It will bring together leading experts from Academia and Professionals for a two-day conference and 1/2-day professional symposium. This year the special focus is on *FINANCIAL INSTABILITY AND LIQUIDITY CRISIS MANAGEMENT*. The mission of the conference is to provide a forum for recent advances in risk management. IRMC 2009 presents the latest research from the major schools of thought and a diversity of new approaches to Risk Management: Corporate Finance, Banking, Financial Economics and Mathematics. Risk is a multifactor concept to be addressed from different perspectives. Starting from the latest theories and tools developed in the Risk Management field, we move to Corporate Finance, where risk is studied both in the value maximization framework and in strategies for mitigating risk. Banking is concerned with Risk Capital and Capital Requirements. The Basel II framework played a key role in risk assessment and measurement and it affects banks' and customers' portfolio selection and performance. Risk can also be addressed from an actuarial and statistical perspective. A final research area addressed by the conference is financial accounting that is increasingly involved in the risk assessment process in these fields of studies.

Permanent Conference Chair

Edward Altman (NYU- Stern School of Business)
Maurizio Fanni (University of Trieste - School of Finance)
Oliviero Roggi (University of Florence)

Host Institution Conference Chair

Giorgio Bertinetti (University of Venice)
Guido Mantovani (University of Venice)

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CONFERENCE SCHEDULE DETAILS:

Monday 22nd June 2009

Time	Event
12.00-14.30	Conference registration
15.00-16.30	Opening and plenary session (A) Chair: G.Bertinetti-O. Roggi Keynote lecture: Edward Altman <i>"Post chapter 11 bankruptcy performance: avoiding chapter 22"</i> Invited discussant: Herbert Rijken (De Vrije Universiteit -Amsterdam)
16.30-16.50	Coffee Break
16.50-18.50	Parallel session (1)
20.30-23.30	Gala dinner at Casinó di Venezia

Tuesday 23rd June 2009

Time	Event
9.30-11.15	Parallel session (2)
11.15-11.30	Coffee break
11.30-13.00	Plenary session (B) Chair: M.Dalloccchio/R.De Lisa/M.Fanni Keynote lecture: Anthony Saunders <i>"The cost of being private: evidence from the loan market"</i>
13.00-14.00	Lunch
14.00-16.00	PROFESSIONAL WORKSHOP Chair: O. Roggi <i>"Lessons from the financial crisis"</i> Keynote lecture: Edward Altman (NYU- Stern School of Business) <i>"Current conditions and outlook of Global Credit Markets: a tale of three period"</i> Featured lecture: Cristiano Zazzara (RiskMetrics Group) <i>"Credit Risk and the Macroeconomy"</i>
16.00-16.15	Coffee break
16.15-18.30	Round Table Chair: E.Luciano
18.30-20.00	Free time
20.30	Cocktail and Venice Boat Sightseeing

Wednesday 24th June 2009

Time	Event
9.15-10.45	Parallel sessions (3) and "Ph.D Clinic"
10.45-11.00	Coffee break
11.00-13.00	Plenary session (C) Chair: M. Brenner Keynote lecture: William Ziemba (TBA) Featured lecture: (TBA)
13.00-14.00	Conclusion

PROFESSIONAL WORKSHOP "LESSONS FROM THE FINANCIAL CRISIS"

Tuesday, 23rd June 2009, 14.00-18.30

Keynote speaker: Edward Altman

"In keeping with our tradition of combining academic research studies with relevant sophisticated practitioner discussions of current important risk management themes, we are pleased to present the 2009 version on the last two years' global financial crisis. We will concentrate on restoring financial stability and the role played and to be played by risk analysis and its potential to assist in the recovery. For example, should there be an independent or government run systemic risk regulatory body. Representatives of the banking, rating agency and regulatory organizations will form our panel with participation from our academic colleagues".

Edward Altman

Round Table

Mauro Maccarinelli Intesa San Paolo
Roberto Moretti European Forum of Deposit Insurers- President
Marco Cecchi De Rossi Fitch Rating Italia
Emma Marcegaglia, President Confindustria (TBC)
Royal Bank of Scotland (TBA)
Vittorio Violi Bank of Italy (TBC)

Chairman: E. Luciano

Panelists may change